

### 21.24 Bankruptcies and insolvencies, by industry and economic area, 1976, 1977 and 1978 (concluded)

Year and industry	Atlantic provinces	Quebec	Ontario	Prairie provinces	British Columbia	Total	Estimated liabilities \$'000
<b>1978 (concluded)</b>							
Primary and fabricated metal, machinery, transportation equipment, electrical products and non-metallic mineral products	—	41	58	9	12	120	35,731
Chemical	—	4	7	1	2	14	1,808
Other manufacturing industries	—	17	24	2	3	46	7,202
Construction	16	302	506	131	173	1,128	158,855
General contractors	7	92	148	57	53	357	83,962
Special trade contractors	9	210	358	74	120	771	74,893
Transportation, communication and other utilities	1	49	150	39	49	288	18,173
Trade	28	722	692	142	173	1,757	185,612
Food	4	93	86	17	36	236	17,280
General merchandise	4	18	39	2	65	118	24,665
Automotive products	2	165	156	32	25	380	22,781
Apparel and shoes	4	138	92	17	21	272	21,326
Hardware	1	11	12	3	2	29	1,626
Household furniture and appliances	—	64	82	19	19	184	14,416
Drugs	1	9	3	—	3	16	1,823
Other trades	12	224	222	52	65	575	81,695
Finance, insurance and real estate	2	36	56	12	43	149	41,208
Service	19	437	409	71	105	1,041	109,268
Education, health and welfare	—	47	26	4	4	81	13,399
Recreational	—	15	21	5	8	49	4,124
Business	5	57	90	24	34	210	22,596
Personal	7	37	45	9	16	114	10,090
Other services	7	281	227	29	43	587	59,059
Total, all industries	70	1,732	2,046	437	597	4,882	628,370

### 21.25 Summary statistics<sup>1</sup> of estates closed during 1976-79, under the Bankruptcy Act

Year and item	Atlantic provinces	Quebec	Ontario	Prairie provinces	British Columbia	Total	
<b>1976<sup>r</sup></b>							
Bankrupt estates	No.	20	2,262	3,574	797	816	7,469
Estates closed	\$'000	678	57,509	29,651	3,628	7,852	99,318
Assets as declared by debtors	"	3,417	226,919	119,738	15,302	38,081	403,457
Liabilities as declared by debtors	"	325	12,020	17,267	2,803	6,044	38,459
Realization by trustees	"	162	6,250	8,216	1,229	1,917	17,774
Costs of administration	%	49	52	47	44	32	45
Costs as percentage of realization	%	163	6,770	9,051	1,574	4,127	21,685
Paid to creditors	\$'000	5	3	8	10	11	5
Average percentage received by creditors	%	1	5	3	4	1	3
Proposals	No.	1	78	24	—	14	117
Proposals closed	\$'000	42	23,327	14,109	—	5,888	43,366
Liabilities as declared by debtors	"	11	3,169	2,579	—	1,855	7,614
Paid to creditors	"	—	—	—	—	—	—
<b>1977</b>							
Bankrupt estates	No.	644	2,782	6,174	1,314	1,425	12,339
Estates closed	\$'000	14,398	82,008	130,685	26,335	35,369	288,794
Assets as declared by debtors	"	45,800	173,672	269,544	70,307	75,837	635,161
Liabilities as declared by debtors	"	746	16,879	18,036	5,427	1,960	43,049
Realization by trustees	"	349	8,271	9,463	2,562	863	21,539
Costs of administration	%	47	49	52	47	44	50
Costs as percentage of realization	%	397	8,608	8,573	2,815	1,097	21,539
Paid to creditors	\$'000	1	5	3	4	1	3
Average percentage received by creditors	%	1	5	3	4	1	3
Proposals	No.	4	74	36	10	22	146
Proposals closed	\$'000	1,944	24,708	16,598	1,880	8,830	53,960
Liabilities as declared by debtors	"	173	3,523	1,434	747	189	6,066
Paid to creditors	"	—	—	—	—	—	—
<b>1978</b>							
Bankrupt estates	No.	653	3,475	7,567	1,587	1,357	14,639
Estates closed	\$'000	15,248	91,314	142,980	30,475	33,262	313,279
Assets as declared by debtors	"	46,754	185,211	280,700	91,851	69,228	673,744
Liabilities as declared by debtors	"	411	19,234	13,239	6,560	3,127	42,571
Realization by trustees	"	298	8,558	6,398	3,065	1,642	19,961
Costs of administration	%	72	44	48	47	51	47
Costs as percentage of realization	%	113	10,676	6,841	3,495	1,485	22,610
Paid to creditors	\$'000	1	6	2	4	2	3
Average percentage received by creditors	%	1	6	2	4	2	3
Proposals	No.	2	78	30	7	13	130
Proposals closed	\$'000	110	14,027	7,285	6,150	1,942	29,515
Liabilities as declared by debtors	"	14	3,919	1,128	284	355	5,700
Paid to creditors	"	—	—	—	—	—	—